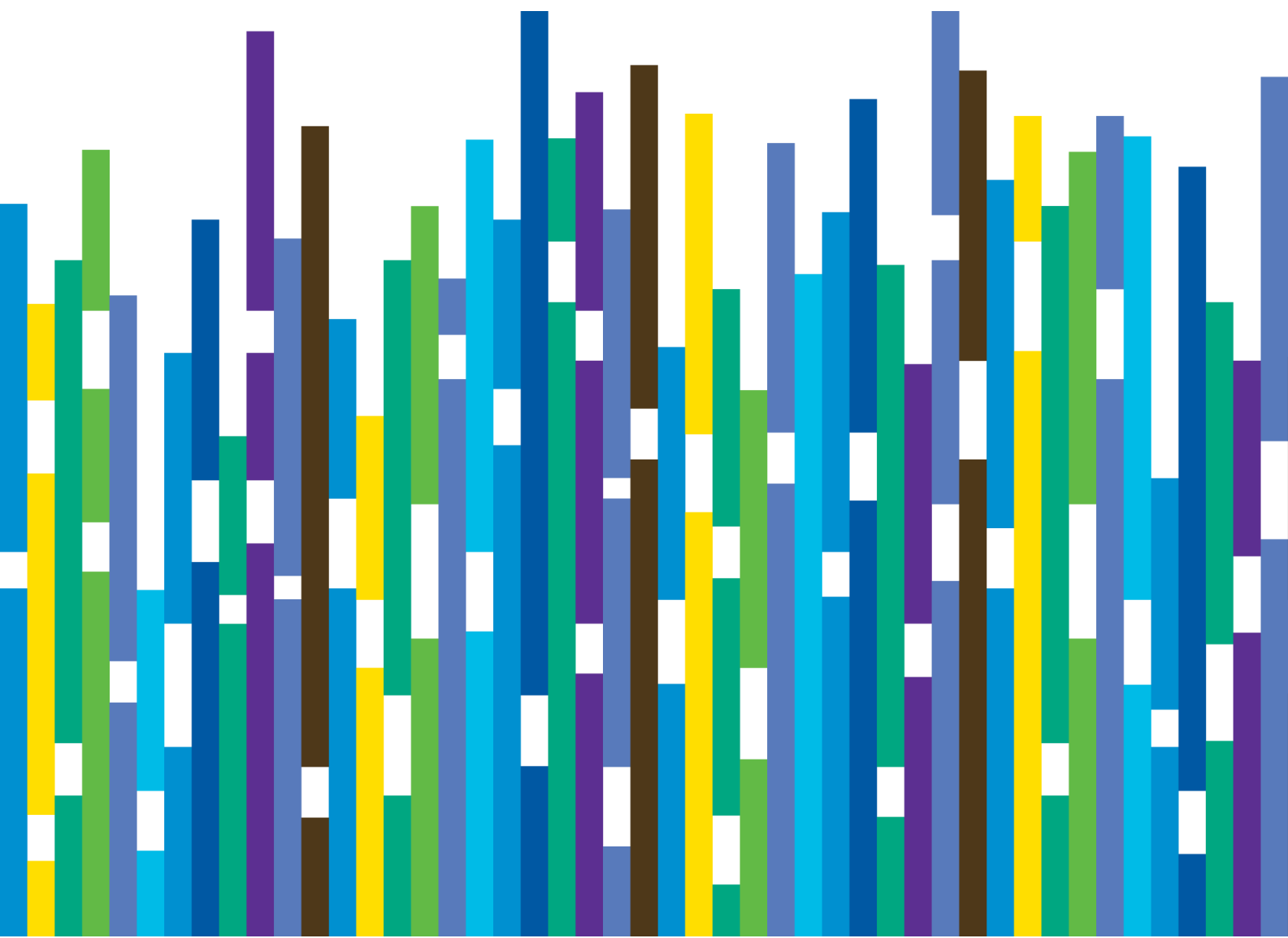




CFA Society  
Calgary

# CFA Society Calgary 2022 Annual Report



# From The President

Dear Members of the CFA Society Calgary,

It is my pleasure to present to you the 2022 annual report for our Society. This past year has been one of many challenges and changes, as we have had to establish new ways of working and connecting as a community as the COVID-19 pandemic continued to evolve. Thanks to the dedication and hard work of our members, volunteers, and staff, we were able to continue to provide valuable services and events to our community. I am proud to say that the team at the Society has risen to the challenges with remarkable resilience and creativity, setting the stage for the ongoing evolution of our offerings in a post-pandemic world.

As we look back at this past year, I would like to take a moment to acknowledge our former Executive Director, Jade Piraux, who left the Society to pursue a new career opportunity in February 2023. Jade was an integral member of our organization for over a decade, initially joining us as an events coordinator and eventually becoming our Executive Director in July 2019. Her dedication, passion, and leadership have been instrumental in making the CFA Society Calgary a success over the past ten years, and we wish her all the best in her future endeavors.

I am also thrilled to welcome two new staff members, Courtney Tanaka, Senior Events Manager, and Erin Prosser, Operations Associate, who have both joined our team in the past year. Their expertise and commitment are apparent in all the work they have done since joining the team, and I have no doubt that both talented individuals will make significant contributions to our Society.

2022 saw the return of our marquee event, the Annual Forecast Dinner, as one of our first in-person events following the lifting of pandemic restrictions, and we were very encouraged by the level of engagement and support we saw for this and other in-person events after the disruption of the past couple of years. As we move forward into the new year, I am excited about the opportunities which the Society has to continue to provide high-quality resources, events, and networking opportunities to our members, incorporating the lessons learned through the pandemic as well as our growing partnerships with other societies across Canada.

Finally, I would like to express my heartfelt thanks to our members, volunteers, and staff for their dedication, hard work, and support over the past year. Thank you for your continued support of the CFA Society Calgary. We look forward to another year of growth and success, and we hope to see you at our upcoming events.

Sincerely,

Patrick Read  
President, CFA Society Calgary

# Annual Forecast Dinner

During the past year we, along with the rest of the world, began our return to normalcy. Though we traditionally hold our forecast dinner in January, we were unable to do so due to covid restrictions. We were determined to be able to hold this event in person with safety as our top concern. Thus, we moved the event to May from the usual timeframe. Our staff worked hard to manage the logistics of this move as well as ensure the safety of our guests. The event featured our standard networking format and then transitioned into a thought-provoking discussion between Brett King and Dee Smith.

The attendance was down from pre-covid highs but we were pleased with the strong attendance. Attendees very much enjoyed being able to get together again and network in a more traditional format. Though we hosted a number of successful zoom events during the pandemic, there was clearly pent-up demand to develop in-person connections.

This event could not have been made possible without the support of our sponsors and I would like to extend our thanks to each of the organizations that we partnered with this year. These sponsors include:

- ATB Financial, Title Sponsor
- AIMCo, Gold Sponsor
- RBC PH&N Institutional, Silver Sponsor
- Aviso Wealth, Bronze Sponsor
- BMO Global Asset Management, Bronze Sponsor
- Cidel Asset Management, Forecaster of the Year Award
- O'Connors, Men's and Women's Clothing & Footwear, Forecaster of the Year Award

I would also like to mention the contributions of our staff that made this event a success, Jade Piraux, Carlene Vohs and Sofia Vizhul. This event always requires a substantial amount of effort to successfully host, and our staff were able to manage all the logistics as well as come up with new and creative ideas to make the experience enjoyable for our attendees. Bringing in the piano kings was a welcomed addition to the evening that really added to the experience. On behalf of the society, I would like to extend a big thank you to our staff.

Finally, thank you to everyone who was able to join us for the event this year and we look forward to seeing you at our next event in 2023!

Bret Dunwoodie, CFA  
Vice President



# Education

Education is crucial for financial professionals for several reasons, including the enhancement of credibility, professional development, and career advancement. A strong educational background can provide financial professionals with the technical knowledge and skills required to analyze financial data, build financial models, and develop investment plans. This expertise forms the backbone of organizations and is well sought-after in today's dynamic global economy.

The financial industry is consistently evolving, with new economic issues, investment solutions, financial technologies, and world-changing problems to solve emerging constantly. Continuing education is essential for financial professionals to stay up to date on industry trends, developments, and best practices.

A strong educational background, combined with high-impact networking events, can open exciting new opportunities for potential career advancement within the financial industry.

The Covid pandemic was difficult for most industries, including those in which CFA Charterholders spend their professional lives. Industry events, business conferences, and professional meetings all went online. As the pandemic-related lockdowns dragged on, "Zoom fatigue" set in, slowing networking opportunities and making high-impact career development opportunities ineffective.

The CFA Society did its best to adapt to the new pandemic-induced environment, holding a record number of online educational events. However, online-only events were not ideal for accomplishing the organization's goals.

In planning 2022, the Education Committee had the objective of reengaging and reinvigorating its members through more in-person events in order to foster not only increased learnings but also networking opportunities and professional development activities.

As Chair of the Education Committee, it was exciting to help plan, and participate in, exceptional in-person events for the CFA Society Calgary throughout the year. Two notable conferences we held during the year include the Oil & Gas Forecast Breakfast and the Fintech Event. Both occasions featured sold-out attendance, compelling speakers, stimulating discussions, and great networking opportunities. More importantly, they were fun chances to get together with like-minded professionals for some good food, drinks, and conversations.

Moving forward in 2023, we aim to build upon the successes attained in 2022; more compelling in-person events to provide our members with effective learning and networking opportunities to further their own personal development and cultivate growth.

Alex Qu, CFA  
Education Committee Chair

# Advocacy & Outreach

Given the prolonged impact of COVID-19 during this fiscal year (2021/2022), we had to rethink and reorganize ourselves. We were much more focused on the mandates that have had more impact to our local society. While we implemented those strategic changes, we were able to generate solid numbers in the COVID-19 virtual environment.

This year, we kept and focused on four mandates (Ambassador Program, Mentorship Program, Universities, Candidates Mandates) and put two mandates on hold that were still in early stages and not developing as expected due to COVID-19 (High School and Financial Literacy mandates). We will review those two mandates in our next Strategic Session and assess them again at that time.

Jaelyn and I would like to thank all our volunteers for their support, help and assistance on each mandate during this challenging period and still virtual environment – without them we would never be able to achieve all the goals we had. We kept the Ambassador mandate as “pilot mode” this year and the Mentorship Program as “mature program”. We were also able to see solid numbers of applicants, 21 Mentee candidates and 12 Mentor candidates this year. We were able to make 10 strong matches for the Mentorship Program this year. We were also able to continue connecting with universities and kept our Candidates as engaged as possible with the Society, given the prolonged virtual environment. For our members and candidates, we were able to keep all the activates we were providing last fiscal year.

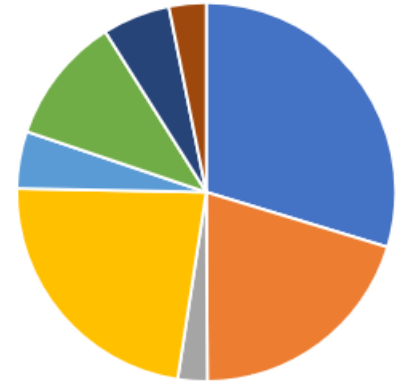
We would like to thank our local staff for their outstanding and amazing work during this year and to thank the following volunteer individuals for their contributions to the Committee over the past year:

- Tony Damjanovic, CFA (Volunteer Committee Member, Candidates Mandate lead);
- Stephen Kallir, CFA (Volunteer Committee Member, Universities Mandate lead);
- Farzeen Manji, CFA (Volunteer Committee Member, High School Mandate lead);
- Rigel Raju (Volunteer Committee Member);
- Glenn Rogers, CFA (Volunteer Committee Member, Mentorship Program Mandate lead);
- Shondell Sabah, CFA (Volunteer Committee Member, Ambassador Program Mandate lead);
- Anila Samji, CFA (Volunteer Committee Member, Financial Literacy Mandate lead);
- Lu Zheng, CFA (Volunteer Committee Member).

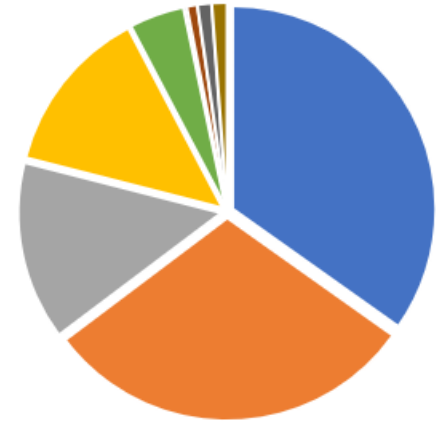
Frederico Bernardes, CFA & Jaelyn Perrot, CFA  
Advocacy & Outreach Committee Co-Chairs

# FY 2022 Financial Snapshot

Revenues		
Membership dues	\$185,443.00	29.44%
CFA Institute operational and project funding	\$126,288.00	20.05%
Government assistance	\$15,676.00	2.49%
Forecast Dinner	\$142,950.00	22.69%
Investment & Other income	\$30,434.00	4.83%
Career Services	\$67,947.00	10.79%
Administration services	\$36,067.00	5.73%
Programs, workshops and events	\$19,787.00	3.14%
Outreach and candidate activities	\$5,323.00	0.85%
	\$629,915.00	100.00%



Expenses		
Administration services	\$203,297.00	34.83%
Forecast Dinner	\$174,584.00	29.91%
Office and administration	\$83,210.00	14.25%
Programs, workshops and events	\$77,809.00	13.33%
Outreach and candidate activities	\$11.00	0.00%
Professional fees	\$25,515.00	4.37%
Leadership costs	\$1,179.00	0.20%
Amortization	\$4,766.00	0.82%
Bank charges and interest	\$6,399.00	1.10%
Member services	\$6,990.00	1.20%
	\$583,760.00	100.00%



CFA Society Calgary Members may request a copy of the entire financials at any time. Please contact [bgoemans@cfacalgary.com](mailto:bgoemans@cfacalgary.com) for your copy.

# Membership

Our Society continued to welcome new members through the past year. CFA Society Calgary has grown to over 1,800 members, including several new Charterholders who successfully passed their level III examinations after the deferrals of CFA Exams.

Our membership enjoyed a return to in-person networking events, we continued to see success with hosting successful virtual education events.

Thank you to all our members who participated this year, we look forward to seeing you again in the coming year. Visit our website at [www.cfacalgary.com](http://www.cfacalgary.com), and find us on social media for the latest updates from the Society.

# 2021 – 2022 Board of Directors



Patrick Read, CFA  
President



Bret Dunwoodie, CFA  
Vice President



Jessica Hulsman, CFA  
Treasurer



Dean Perry, CFA  
Secretary



Jamie Major, CFA  
Past President



Frederico Bernardes, CFA  
Director



Julian Klymochko, CFA  
Director



Heather McOuatt, CFA  
Director



Jaclyn Perrot, CFA  
Director



Alex Qu, CFA  
Director

# 2022 Staff



Jade Piraux  
Executive Director



Carlene Vohs  
Events Manager



Sofia Vizhul  
Manager, Marketing &  
Member Services